## Ohio Pension Fire Fund

Legislative Update Oct. 9, 2023

PRUDENCE

SECURING THE FUTURE FOR OHIO'S POLICE AND FIREFIGHTERS

INTEGRITY

**EMPATHY** 

## Representatives Abrams and Hall introduce updated public safety pension modernization act on Oct. 6





If passed as introduced, the bill would increase the employer contribution for police departments from 19.5 percent to 24 percent – the same as fire employers.





Abrams emphasized that this revised legislation serves a crucial purpose, acknowledging the feedback and discussions over the past two years.



The new bill acknowledges the substantial benefit reductions already borne by first responders and the rise in their own contributions to the pension fund.



"Over the past two years, we've actively listened. As a result, this bill proposes no increase for firefighters and only a modest hike for police to create equality between police and fire. This is a necessary move to guarantee the pension fund's long-term stability for the future generation of first responders." – Rep. Cindy Abrams

"We make a commitment to take care of Ohio police and firefighters for life, and this bill is a significant step towards honoring that commitment. It is good government policy, it will help extend the stability of the pension fund, and it's just the right thing to do for our police and firefighters." – *Rep. Thomas Hall* 





"I know I've heard from a lot of people on this over the last two years.

This is a smaller chunk to swallow for our employers - it's the bare minimum for them to keep their promise to first responders." – *Jon Harvey, OAPFF President* 

"We also have new pressures - increased retirements and difficulty hiring new officers. A stable and well-funded retirement is a vital tool for recruiting new members. An unstable system will make the difficulty for communities across Ohio even more challenging." – *Gary Wolske, FOP Ohio President* 



This legislation has the support of the OP&F Board of Trustees, the Fraternal Order of Police of Ohio, Ohio Association of Professional Firefighters, the Northern Ohio Firefighters, and the Ohio Benevolent Patrolman's Association.





## The new bill will be assigned a number and to a committee soon.

Recap of HB 94 status: The Senate Pension Committee is discussing legislation aimed at improving and protecting service credit portability

